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河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

CONTEMPLATION OF A SHARE OFFERING PLAN

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Hebei Construction Group Corporation Limited (the “**Company**”) hereby announces that, at the meeting of the Board held on 30 April 2019, the Board considered and approved, among other things, the resolution in relation to the contemplation of A share offering plan.

In order to promote the Company’s sustained and stable development, satisfy the Company’s capital needs for development, optimize the Company’s capital structure, and achieve the sustainable growth of the Company’s revenues and shareholders’ returns, the Company intends to seek appropriate equity financing solutions to solve our financing problems. Upon comprehensive consideration, the Company proposes to commence the contemplation of A share offering plan (the “**Contemplated Offering**”).

I. REASONS FOR AND PURPOSE OF THE CONTEMPLATED OFFERING

With the coordinated development of Beijing-Tianjin-Hebei Region, the planning and construction of the Xiong’an New Area, the construction of the 2022 Winter Olympics venues, and the implementation of major strategic projects such as the “Belt and Road Initiative” and civil-military integration development, the Company is embracing a major historical opportunity of great development and significant leap forward.

The implementation of A share offering will facilitate the Company to open up domestic and overseas financing channels, further increase capital strength, optimize capital structure, enhance our brand image and promote the long-term strategic development of business, thereby achieving the sustainable growth in revenues and shareholders’ returns.

II. PROPOSED COMMENCEMENT OF THE CONTEMPLATION OF A SHARE OFFERING PLAN

Based on reasons and purposes above, the Company proposes to commence the contemplation of A share offering plan. In order to efficiently and orderly complete the Contemplated Offering, according to the stipulations of Articles of Association of Hebei Construction Group Corporation Limited (the “**Articles of Association**”), the Board may authorize any executive director or Board secretary to handle matters related to the Contemplated Offering at his/her sole discretion, including but not limited to:

1. the specific implementation of the relevant work of the Contemplated Offering, including but not limited to the preparation of the prospectus, counseling and filing, information disclosure, application and reporting and other matters;
2. the engagement of agencies and signing, execution, modification and completion of the relevant agreements and documents for the Contemplated Offering.

Upon the preparation and refinement of the plan for the Contemplated Offering, it will be submitted separately to the Board for consideration, and in accordance with the Articles of Association and relevant regulatory requirements, a general meeting will be held to consider the offering plan and relevant application documents.

The Contemplated Offering remains uncertain and no guarantee is made that the Contemplated Offering will proceed. The A share offering plan is subject to, among other things, the approval by the Board, the general meeting and class meeting of shareholders of the Company, the China Securities Regulatory Commission and other relevant regulatory authorities as well as capital market conditions of China. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, China
30 April 2019

As of the date of this announcement, the executive Directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. LIU Yongjian and Mr. ZHAO Wensheng; the non-executive Directors are Mr. LI Baoyuan and Mr. CAO Qingshe; and the independent non-executive Directors are Mr. XIAO Xuwen, Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.